September 25, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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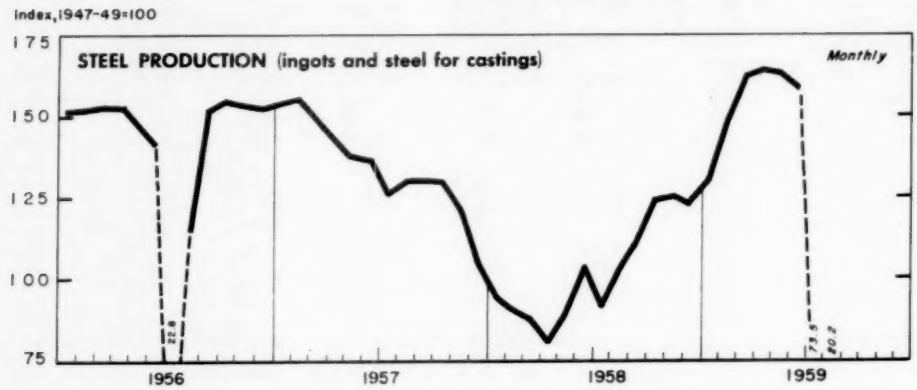
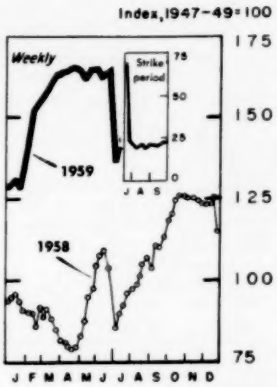
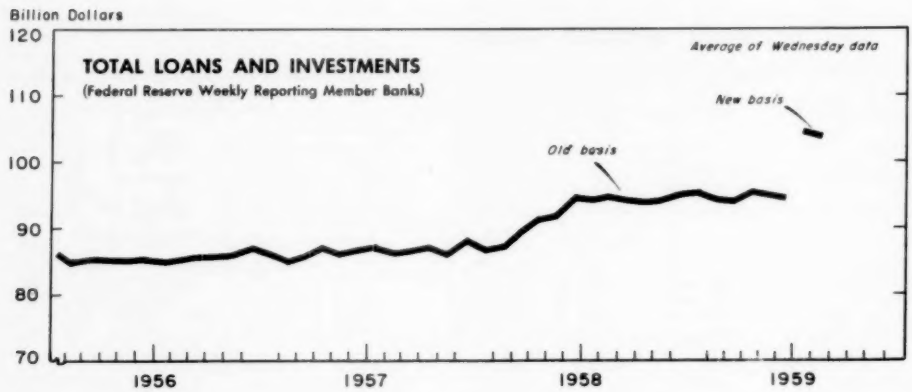
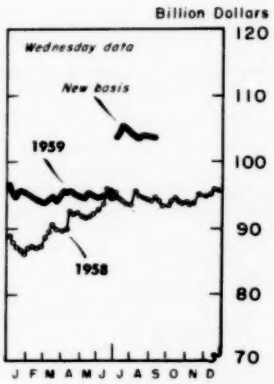
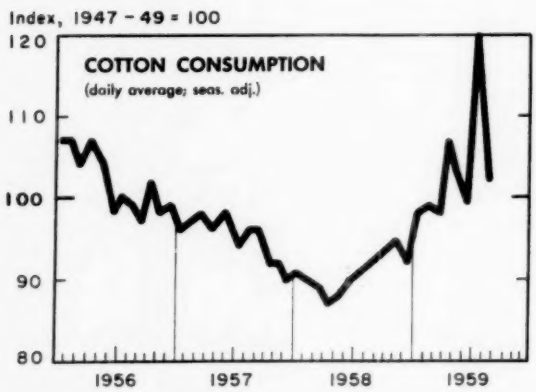
SELECTED BUSINESS INDICATORS

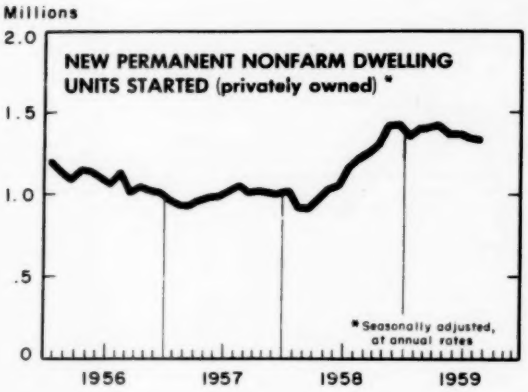












WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	Sept. 13	Sept. 20	Aug. 29	Sept. 5	Sept. 12	Sept. 19
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.1	.....	.....	119.4	119.6
Farm products.....do....	.....	*93.1	.....	.....	88.1	88.7
Foods, processed.....do....	.....	*111.1	.....	.....	107.1	107.7
All other.....do....	.....	*126.2	.....	.....	128.3	128.3
22 commodities 2/.....do....	86.2	86.1	87.0	86.9	87.6	86.5
Department store sales.....do....	145	136	139	148	132	.....
Insured unemployment, total 3/.....thous..	2,120	2,027	1,439	1,401	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,926	1,844	1,279	1,247	.....	.....
Failures, industrial and commercial.....number..	256	262	257	308	222	264
Finance:						
Currency in circulation 4/.....mil. of dol..	31,433	31,393	31,951	31,932	32,107	32,197
Federal Reserve bank credit outstanding, total 4/....do....	26,661	26,644	28,485	28,515	28,656	28,834
Member bank reserve balances 4/.....do....	18,479	18,572	18,586	18,566	18,640	18,653
Excess reserves, estimated 4/.....do....	606	637	467	432	574	496
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,813	.....	60,776	60,206	60,624	.....
Time deposits, except interbank.....do....	30,365	.....	30,690	30,702	30,728	.....
Loans and investments (adjusted), total.....do....	.....	.....	103,876	103,745	103,542	.....
U. S. Government obligations.....do....	35,340	.....	29,267	29,054	28,944	.....
Commercial and industrial loans (gross).....do....	.....	.....	28,976	28,990	29,005	.....
Real-estate loans (gross).....do....	10,886	.....	12,350	12,342	12,382	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.38	4.41	4.73	4.77	4.78	4.81
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	48.31	49.33	59.08	58.92	57.29	56.72
Industrials, 425 stocks.....do....	51.68	52.84	63.34	63.20	61.41	60.87
Production:						
Bituminous coal 4/.....thous. of short tons..	1,410	1,422	1,220	1,223	1,275	.....
Electric power, by utilities.....mil. of kw.-hr..	12,248	12,240	14,109	13,759	13,109	.....
Motor vehicles (cars, trucks, coaches).....number..	30,735	51,063	33,559	32,740	37,339	81,836
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,009	7,087	6,765	6,785	6,813	.....
Steel 6/.....thous. of short tons..	1,780	1,771	332	332	327	356
Percent of capacity.....	#65.9	#65.6	11.7	11.7	11.5	12.6
Freight carloadings, total.....thous. of cars..	666	667	549	544	481	.....
Miscellaneous.....do....	326	329	295	293	259	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning September 21, 1959: Production, 359 thous. short tons; operating rate, 12.7 percent. * Monthly index for September 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
Business incorporations:						
New incorporations (48 States).....number..	12,454	12,234	16,660	16,157	16,562	14,329
Industrial and commercial failures:						
Failures, total.....do....	1,253	1,127	1,135	1,244	1,071	1,135
Commercial service.....do....	99	106	104	111	100	122
Construction.....do....	181	158	172	167	137	181
Manufacturing and mining.....do....	255	206	199	203	203	187
Retail trade.....do....	613	549	567	633	518	542
Wholesale trade.....do....	105	108	93	130	113	103
Liabilities (current), total.....thous. of dol..	65,375	50,765	50,917	49,197	51,197	54,501
Commercial service.....do....	4,164	3,126	3,336	5,069	3,147	3,160
Construction.....do....	13,966	8,687	12,262	8,519	11,328	12,061
Manufacturing and mining.....do....	22,673	15,742	10,835	12,143	14,592	18,559
Retail trade.....do....	18,784	14,347	19,638	18,234	17,052	15,362
Wholesale trade.....do....	5,788	8,863	4,846	5,232	5,078	5,359
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thous..	112.8	124.0	137.0	r136.7	126.0	129.0
Privately owned, total.....do....	108.6	114.6	133.5	r131.1	124.5	124.8
In metropolitan areas.....do....	78.1	78.3	91.8	r90.5	85.3	84.6
Publicly owned.....do....	4.2	9.4	3.5	r5.6	1.5	4.2
Seasonally adjusted at annual rate:						
Privately owned.....do....	1,174.0	1,228.0	1,370.0	r1,368.0	1,350.0	1,340.0
Construction cost indexes:						
Department of Commerce, composite .....1947-49=100..	138	139	141	142	142	.....
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	681	683	703	705	707	709
Atlanta.....do....	737	738	771	771	771	771
New York.....do....	736	737	754	755	769	769
San Francisco.....do....	635	637	658	658	658	659
St. Louis.....do....	670	671	688	689	689	690

r/ Revised.

9088

ITEM	1958		1959			
	July	August	May	June	July	August
DOMESTIC TRADE						
Magazine advertising:						
Cost, total.....thous. of dol..	39,145	40,625	73,922	66,405	46,054	51,025
Apparel and accessories.....do....	770	4,165	5,042	2,669	683	4,483
Automotive, including accessories.....do....	3,741	3,047	8,437	7,645	4,870	4,250
Building materials.....do....	1,625	1,417	3,724	3,423	1,674	1,404
Drugs and toiletries.....do....	5,820	4,893	6,501	7,351	5,566	5,157
Foods, soft drinks, confectionery.....do....	5,777	5,360	8,316	9,128	7,926	8,292
Beer, wine, liquors.....do....	2,507	2,143	4,195	4,224	3,587	3,127
Household equip., supplies, furnishings.....do....	2,378	2,065	7,797	5,963	3,014	3,554
Industrial materials.....do....	2,686	2,292	4,690	4,423	3,675	3,539
Soaps, cleansers, etc.....do....	521	478	1,046	1,002	608	479
Smoking materials.....do....	1,610	1,791	2,366	2,546	1,882	2,448
FINANCE						
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:						
Total.....mil. of dol..	3,725	3,766	4,294	4,400	4,470	4,498
Farm mortgage loans: Federal land banks.....do....	2,002	2,017	2,237	2,262	2,282	2,300
Loans to cooperatives.....do....	425	453	513	526	542	549
Other loans and discounts.....do....	1,298	1,295	1,543	1,612	1,646	1,650
Bank debits, total (344 centers).....do....	206,524	185,849	216,017	228,615	235,625	208,131
New York City.....do....	82,214	68,620	80,725	86,598	89,600	75,233
6 other centers.....do....	40,701	37,942	44,646	46,429	48,392	43,265
Federal Government finance:						
Receipts, total.....do....	3,624	6,280	8,155	11,137	3,936	7,418
Receipts, net.....do....	2,946	4,838	5,425	10,042	3,246	5,679
Customs.....do....	72	67	89	94	94	87
Individual income taxes.....do....	1,453	3,599	4,813	4,236	1,603	4,346
Corporation income and profits taxes.....do....	479	316	410	4,786	568	368
Employment taxes.....do....	355	1,105	1,488	697	332	1,321
Other internal revenue and receipts.....do....	1,265	1,193	1,355	1,323	1,339	1,296
Expenditures.....do....	6,613	6,198	6,164	8,632	6,557	6,305
Interest on public debt.....do....	642	574	650	704	728	724
All other expenditures.....do....	5,971	5,624	5,515	7,929	5,829	5,581
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	54.8	46.4	54.9	56.8	58.4	50.0
6 other centers.....do....	29.6	27.4	32.9	32.7	p33.6	p30.4
337 other reporting centers.....do....	22.9	21.7	24.8	25.0	p25.4	p23.4
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	806.6	321.0	317.9	1,821.1	852.9	331.2
Finance.....do....	164.8	73.6	71.4	130.4	177.4	75.7
Manufacturing.....do....	271.2	123.9	124.5	1,210.0	276.5	127.8
Mining.....do....	7.5	2.3	3.2	108.3	7.6	2.5
Public utilities:						
Communications.....do....	173.2	1.4	1.6	73.2	192.8	1.5
Electric and gas.....do....	99.9	91.1	94.8	160.3	107.9	96.5
Railroad.....do....	18.7	5.8	2.5	62.1	17.7	5.5
Trade.....do....	64.3	14.4	13.3	48.0	65.4	13.7
METALS AND MANUFACTURES						
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	4,082	4,835	8,754	9,700	4,131	.....
Semifinished products.....do....	120	176	357	386	132	.....
Structural shapes (heavy), steel piling.....do....	295	349	593	657	277	.....
Plates.....do....	321	398	701	788	418	.....
Rails and accessories.....do....	51	69	192	192	75	.....
Bars and tool steel, total.....do....	587	719	1,337	1,518	606	.....
Bars:						
Hot rolled (incl. light shapes).....do....	344	455	890	969	368	.....
Reinforcing.....do....	175	180	256	346	142	.....
Cold finished.....do....	63	79	181	191	88	.....
Pipe and tubing.....do....	513	567	1,141	1,261	554	.....
Wire and wire products.....do....	197	252	429	491	192	.....
Tin mill products.....do....	514	560	830	818	314	.....
Sheets and strip (incl. electrical), total.....do....	1,484	1,744	3,174	3,590	1,563	.....
Sheets: Hot rolled.....do....	414	474	947	1,154	459	.....
Cold rolled.....do....	675	800	1,496	1,607	718	.....
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard:						
Orders, new.....thous. of short tons..	801.0	829.4	r934.5	r928.3	*805.0	.....
Orders, unfilled, end of month.....do....	696.0	715.0	r722.4	r738.4	*710.0	.....
Production.....do....	891.6	1,007.5	r1,120.6	r1,086.2	*762.0	.....
Shipments.....do....	737.0	641.4	r934.4	r921.3	*760.0	.....
Stocks, end of month.....do....	527.5	514.6	r553.6	r550.8	*473.0	.....
Fine paper:						
Orders, new.....do....	130.9	118.1	r140.5	r142.3	133.0	.....
Orders, unfilled, end of month.....do....	93.2	74.9	r102.0	r103.4	110.0	.....
Production.....do....	110.5	130.9	r149.2	r146.4	129.0	.....
Shipments.....do....	117.7	122.4	r148.9	r146.5	127.0	.....
Stocks, end of month.....do....	143.8	123.9	r127.3	r130.2	124.0	.....

r/ Revised. p/ Preliminary. * July data exclude estimates for tissue and miscellaneous papers.

ITEM	1958		1959			
	July	August	May	June	July	August
PAPER AND PRINTING - Continued						
Paper, excl. building paper, newsprint, and paperboard - Con.						
Printing paper:						
Orders, new.....thous. of short tons..	336.8	340.9	r386.9	r393.0	371.0	.....
Orders, unfilled, end of month.....do....	432.7	461.5	r407.8	r434.4	448.0	.....
Production.....do....	314.3	347.8	r378.6	r373.4	335.0	.....
Shipments.....do....	311.2	347.6	r376.4	r380.7	337.0	.....
Stocks, end of month.....do....	221.0	221.2	r250.3	248.0	246.0	.....
Coarse paper:						
Orders, new.....do....	283.9	317.1	r346.6	r326.8	301.0	.....
Orders, unfilled, end of month.....do....	128.3	134.9	r161.4	r149.9	152.0	.....
Production.....do....	269.5	314.3	r346.5	r331.8	298.0	.....
Shipments.....do....	263.2	315.6	r343.2	r328.5	296.0	.....
Stocks, end of month.....do....	101.3	103.5	r104.6	r103.6	103.0	.....
Newsprint, Canada (including Newfoundland):						
Production.....do....	508.4	511.0	551.3	534.2	535.8	541.5
Shipments from mills.....do....	523.2	491.9	589.1	535.6	547.0	531.1
Stocks at mills, end of month.....do....	208.8	227.9	237.5	236.1	224.9	235.2
Newsprint, United States:						
Production.....do....	134.9	148.5	172.4	167.9	149.2	173.8
Shipments from mills.....do....	137.8	142.0	166.8	161.4	156.5	167.7
Stocks at mills, end of month.....do....	18.6	25.1	22.5	29.0	21.7	27.8
Consumption by publishers.....do....	364.5	387.6	484.2	428.9	400.1	423.0
Stocks at and in transit to publishers, end of month.do....	698.1	724.4	562.4	579.8	625.8	642.8
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	613,950	644,301	702,362	819,538	650,449	711,609
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,241	r19,288	19,238	19,266	19,166	19,258
Consuming 100 percent cotton.....do....	17,513	17,541	17,591	17,598	17,501	17,613
Spindle hours operated, all fibers, total....millions..	8,662	r8,848	9,592	11,382	8,817	9,715
Average per working day.....do....	347	r442	480	455	441	486
Consuming 100 percent cotton.....do....	7,909	8,070	8,781	10,392	8,020	8,817
TRANSPORTATION EQUIPMENT						
Truck trailers (complete), production.....number..	3,780	3,866	6,141	6,617	5,826	.....
Vans.....do....	1,794	2,037	3,227	3,863	3,439	.....
Trailer chassis, for sale separately.....do....	237	296	280	289	243	.....
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....do....	2,178	2,182	3,468	4,219	4,334	4,890
Equipment manufacturers, total.....do....	1,145	1,307	2,373	3,196	3,197	3,629
Railroad and private-line shops, domestic.....do....	1,033	875	1,095	1,023	1,137	1,261
New orders, total.....do....	821	1,873	5,203	8,054	4,159	1,753
Equipment manufacturers, total.....do....	821	871	3,415	7,238	2,519	1,753
Railroad and private-line shops, domestic.....do....	0	1,002	1,788	816	1,640	0
Unfilled orders, end of month.....do....	26,449	26,166	37,249	41,084	40,359	37,202
Equipment manufacturers, total.....do....	5,149	4,739	16,128	20,170	19,442	17,546
Railroad and private-line shops, domestic.....do....	21,300	21,427	21,121	20,914	20,917	19,656

r/ Revised. 1/ Data for July 1958 and June 1959 are for 5 weeks; other months, 4 weeks.

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